

MT. SHERMAN WATER ASSOCIATION
BOARD OF DIRECTOR'S MEETING
NOVEMBER 11, 2002

6:00 P.M.

Dear Directors:

Enclosed please find the transaction report for the month of October 2002.

Below is a list of our account balances:

Soil & Water	251.04
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Depreciation	23168.09
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Meter Dep.	4665.00
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Our Certificate of Deposits are worth \$51722.40.

We pumped 12885000 and sold 6446960 gallons of water.

If you have any questions before the meeting please feel free to give me a call.

Thank You,



Karen Edgmon
Billing Clerk
Mt. Sherman Water Assoc.

Transaction Report
10/1'2 Through 10/31'2

Page 1

11/7'2
Checking

Date	Num	Description	Memo	Category	Clr	Amount
BALANCE 9/30'2						7,285.89
10/4'2				WATER SALES		1,916.90
10/9'2	3084	Discover Card	laser printer	OFFICE EXPENS...		-669.45
10/11'2				WATER SALES		2,788.39
10/15'2		FHA		LOAN PAYMENT		-1,055.00
10/18'2	3085	DEPT FIN AND AD...		SALES TAX		-472.00
10/18'2	3086	Karen Edgmon		CONTRACT LA...		-665.00
10/18'2	3087	TRI CO TELEPHO...		UTILITIES:Telep...		-61.13
10/21'2	3088	Sam's Wholesale Club	3 hole punch	OFFICE EXPENS...		-12.79
10/22'2				WATER SALES		2,002.33
10/23'2	3089	JIMMIE BEETS		CONTRACT LA...		-10.00
10/23'2	3090	Joey Madison		Meter Refund		-75.00
10/24'2				WATER SALES		447.43
10/24'2				WATER SALES		2,201.27
10/24'2	3091	JASPER POST OFF		OFFICE EXPENS...		-37.00
10/25'2	EFT	CARROLL ELECT...		UTILITIES:electric		-172.44
10/29'2	3092	IVAN REYNOLDS		CONTRACT LA...		-1,100.00
10/31'2				WATER SALES		546.96
10/31'2				interest		4.13
10/31'2				transfer S & W		6,700.00
10/31'2	3093	JASPER POST OFF		OFFICE EXPENS...		-69.00
10/31'2	3094	AR Soil & Water		LOAN PAYMENT		-6,744.47
TOTAL 10/1'2 - 10/31'2						5,464.13
BALANCE 10/31'2						12,750.02
TOTAL INFLOWS						16,607.41
TOTAL OUTFLOWS						-11,143.28
NET TOTAL						5,464.13

MT. SHERMAN WATER ASSOCIATION
BOARD OF DIRECTOR'S MEETING
MINUTES
OCTOBER 14TH 2002

Meeting called to order at 6:00 P.M. by Ron Garrett, President.

Those present: Ron Garrett, Ben Szabrowicz, Jim Bowen, Ivan Reynolds, and Karen Edgmon.

Minutes of the previous meeting were read. Ben Szabrowicz made a motion to approve seconded by Jim Bowen. Motion carried.

Karen Edgmon suggested transferring \$10,000 from Depreciation Account to another CD. All board members agreed.

The treasurer's report was discussed. Jim Bowen made a motion to approve seconded by Ben Szabrowicz. Motion carried.

Operator's report was read and discussed. Motion to approve by Jim Bowen, Ben Szabrowicz seconded. Motion carried.

The board suggested writing a letter to Horst Graalman concerning IRS notice received.

Ron Garrett suggested adding a notice to water bills asking if anyone was interested in becoming a board member.

Motion to adjourn by Jim Bowen, seconded by Ben Szabrowicz.

Meeting dismissed.

Mt Sherman Water Board Meeting
Oct 14th, 2002
Water Operators Report

Fixed leak at the blow off on line B6, replaced the valve and installed an inline 2 inch valve by Otis Robertsons. Installed Fire Hydrant at Raymond Whites and put in Duane Barnards meter. Moved the Fire Hydrant at John Reynolds corner back to his driveway entrance. Also installed a 4 inch valve on Dan Oldfield's property and an observation meter there. The line enters the county road ditch and has broken when driven over when wet. Placed an observation meter at the intersection just before the substation Fire house on Shiloh. I topped the tanks at Shiloh and Mt Sherman and bled lines for taste and odor control.

I called Lance Jones at the Health Dept and asked about the letter of April 12th asking for an extension to find out about an alternative water source. He said he would look into it and when he called back it was to say the letter had been filed away without responding to it. He didn't provide an answer to me on the phone, only to say he would look into it. I placed calls to Randy Shelden and he has not been available.

The materials are on order for the Horseshoe Canyon line repair.

Plan to add a Fire Hydrant at J.R. Easts when we finish with the Horseshoe Canyon job.

By Ivan Reynolds, water operator